



## **BEARFACTS 1997 – 2007**

### **Towner , North Dakota [38095]**

Towner is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2007 population of 2,287 ranked 43rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Towner had a per capita personal income (PCPI) of \$42,426. This PCPI ranked 9th in the state and was 118 percent of the state average, \$36,082, and 110 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 58.6 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Towner was \$19,698 and ranked 21st in the state. The 1997-2007 average annual growth rate of PCPI was 8.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Towner had a total personal income (TPI) of \$97,029\*. This TPI ranked 36th in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Towner was \$59,999\* and ranked 35th in the state. The 2007 TPI reflected an increase of 52.0 percent from 2006. The 2006-2007 state change was 12.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Towner. In 2007 net earnings accounted for 65.2 percent of TPI (compared with 44.0 in 1997); dividends, interest, and rent were 15.6 percent (compared with 33.7 in 1997); and personal current transfer receipts were 19.1 percent (compared with 22.4 in 1997). From 2006 to 2007 net earnings increased 100.6 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 5.1 percent. From 1997 to 2007 net earnings increased on average 9.1 percent each year; dividends, interest, and rent decreased on average 2.8 percent; and personal current transfer receipts increased on average 3.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Towner increased from \$33,112\* in 2006 to \$65,116\* in 2007, an increase of 96.7 percent. The 2006-2007 state change was 13.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$30,820\* to the 2007 estimate was 7.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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